

AGENCY FINANCING REPORTING ACT (EXCERPT)
Act 470 of 2002

129.177 Filing; form; manner; noncompliance; electronic format.

Sec. 7.

(1) Within 15 business days of completing the issuance of any security, an agency shall file all of the following with the department in a form and manner prescribed by the department:

- (a) A copy of the security.
 - (b) A proof of publication of the notice of sale, if applicable.
 - (c) A copy of the award resolution including a detail of the annual interest rate and call features on the security, if any.
 - (d) A copy of the legal opinion regarding the legality and tax status of the security.
 - (e) A copy of the notice of rating of the security received from a recognized rating agency, if any.
 - (f) A copy of the resolution or ordinance authorizing the issuance of the security.
 - (g) A copy of the official statement, if any.
- (2) The failure to comply with subsection (1) does not invalidate any of the securities reported under this act.
- (3) The department may require that the filings to the department required by this act be filed in an electronic format prescribed by the department.

History: 2002, Act 470, Imd. Eff. June 21, 2002