## UNIFORM COMMERCIAL CODE (EXCERPT)

## Act 174 of 1962

## Part 3 ENFORCEMENT OF INSTRUMENTS

440.3301 Instrument; person entitled to enforce.
440.3302 Holder in due course; notice of discharge as effective against holder; rights of holder; time and manner of notice; section subject to law limiting status.
440.3303 Instrument issued or transferred for value; consideration.
440.3304 Instruments payable on demand or payable at definite time as overdue; conditions.
440.3305 Right to enforce obligation; defenses or claims available; statement; section subject to other law.
440.3306 Instrument; person subject to claim of property or possessory right.
440.3307 Fiduciary duty; breach.
440.3308 Establishing validity of signature; burden; right to payment subject to defense or claim in recoupment; holder in due course not subject to defense or claim.
440.3309 Enforcement of instrument in which loss of possession occurred.

of obligation; other instruments.
440.3311 Discharge; tender as full satisfaction of claim.
440.3312 Definitions; asserting claim to amount of check by communication to obligated bank; delivery of declaration of loss; claim asserted in compliance with subsection (2); duties of claimant if presentment by holder in due course; rights of claimant with respect to check.