MOTOR VEHICLE SERVICE AND REPAIR ACT (EXCERPT) Act 300 of 1974

257.1316 Change in ownership or name and address of facility; notice; owner as corporation; "change of ownership" defined.

- Sec. 16. (1) If there is a change in ownership of a motor vehicle repair facility, a new registration and payment of a new registration fee is required and the facility shall not operate until its registration application is approved by the administrator and the fee is paid. If a name or address of the motor vehicle repair facility changes, and there is not a change of ownership, the facility shall notify the administrator in writing of the change and shall make the appropriate changes on the next renewal registration when due.
- (2) If the owner of a motor vehicle repair facility is a corporation, and 10% or more of the stock of the corporation is sold or transferred, the owner shall notify the administrator of that change within 30 days of the sale or transfer.
- (3) As used in this section, "change of ownership" means a sale of all or part of a facility to a new owner. The term includes a sale or transfer of a partnership interest in the owner of a facility if the owner is a partnership. The term does not include the sale or transfer of stock in the owner of a facility if the owner is a corporation.

History: 1974, Act 300, Eff. Apr. 1, 1975;—Am. 2016, Act 430, Eff. Apr. 4, 2017.