

INCOME TAX ACT OF 1967 (EXCERPT)
Act 281 of 1967
CHAPTER 13

206.651 Definitions.

Compiler's Notes: <Paragraph><P>Enacting section 1 of Act 460 of 2018 provides: </P></Paragraph><Paragraph><P>"Enacting section 1. (1) This amendatory act is effective for tax years beginning after December 31, 2018.</P></Paragraph><Paragraph><P>"(2) The provisions of section 655 of the income tax act of 1967, 1967 PA 281, MCL 206.655, as amended by this amendatory act, are curative and intended to clarify existing law and accurately reflect the interpretation and application of those provisions in accordance with the notice to taxpayers dated November 21, 2016, regarding 5-year averaging calculation of net equity capital for financial institutions."</P></Paragraph>

206.653 Franchise tax.

206.655 Financial institution; tax base; total equity capital.

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206.657 Financial institution; business activities subject to tax within and outside of state; gross business factor.

206.659 Financial institution; gross business in state; determination.