

AGRICULTURAL COLLEGE LANDS (EXCERPT)
Act 140 of 1863

322.181 Timber lands; down payment.

Sec. 11.

In the sale of lands, the principal value of which consists in the timber, the commissioner of the state land office shall require the payment of the entire amount of purchase money at the time of purchase, or such portion of the same, above 1/4, as he may deem for the best interest of the state.

History: 1863, Act 140, Imd. Eff. Mar. 18, 1863 ;-- CL 1871, 3937 ;-- How. 5378 ;-- CL 1897, 1444 ;-- CL 1915, 658 ;-- CL 1929, 5822 ;-- CL 1948, 322.181