

**MICHIGAN REGULATION AND TAXATION OF MARIHUANA ACT (EXCERPT)**  
**Initiated Law 1 of 2018**

**333.27962 Deduction of certain expenses from income.**

**Compiler's Notes:** <Paragraph><P>This new act was proposed by initiative petition pursuant to Const. 1963, art 2, section 9. The proposed language was certified to the legislature on April 26, 2018 with the 40-day consideration period lapsing on June 5, 2018. The initiative petition was submitted to the voters as proposal 18-1 at the November 6, 2018 general election where it was approved 2,356,422 for and 1,859,675 against.</P></Paragraph><Paragraph><P>For the transfer of powers and duties of the department of licensing and regulatory affairs, including its bureau of marijuana regulation, to the marijuana regulatory agency, and abolishment of the bureau of marijuana regulation, see E.R.O. No. 2019-2, compiled at MCL 333.27001.</P></Paragraph><Paragraph><P>For the renaming of the marijuana regulatory agency to the cannabis regulatory agency, see E.R.O. No. 2022-1, compiled at MCL 333.27002.</P></Paragraph>