

**PUBLIC EMPLOYEE RETIREMENT SYSTEM INVESTMENT ACT (EXCERPT)**  
**Act 314 of 1965**

**38.1132a Definitions; A.**

Sec. 12a.

"Assets", for the purpose of meeting asset limitations contained in this act, means the total of the cash and investments of a system valued at market.

**History:** Add. 1996, Act 485, Imd. Eff. Dec. 27, 1996