

**STATE EMPLOYEES' RETIREMENT ACT (EXCERPT)**  
**Act 240 of 1943**

**38.20b Increase in monthly retirement allowance; payment.**

Sec. 20b.

(1) On July 1, 1972, the monthly retirement allowance payable to a retirant or beneficiary who is on the rolls for June, 1971, is increased as follows:

| Effective Date of Retirement | Percent of Increase |
|------------------------------|---------------------|
|------------------------------|---------------------|

|                                |   |
|--------------------------------|---|
| August 1, 1970 to July 1, 1971 | 1 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1969 to July 1, 1970 | 2 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1968 to July 1, 1969 | 3 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1967 to July 1, 1968 | 4 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1966 to July 1, 1967 | 5 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1965 to July 1, 1966 | 6 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1964 to July 1, 1965 | 7 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1963 to July 1, 1964 | 8 |
|--------------------------------|---|

|                                |   |
|--------------------------------|---|
| August 1, 1962 to July 1, 1963 | 9 |
|--------------------------------|---|

|                                |    |
|--------------------------------|----|
| August 1, 1961 to July 1, 1962 | 10 |
|--------------------------------|----|

|                                |    |
|--------------------------------|----|
| August 1, 1960 to July 1, 1961 | 11 |
|--------------------------------|----|

|                                |    |
|--------------------------------|----|
| August 1, 1959 to July 1, 1960 | 12 |
|--------------------------------|----|

|                                |    |
|--------------------------------|----|
| August 1, 1958 to July 1, 1959 | 13 |
|--------------------------------|----|

|                                |    |
|--------------------------------|----|
| August 1, 1957 to July 1, 1958 | 14 |
|--------------------------------|----|

|                              |    |
|------------------------------|----|
| July 1, 1956 to July 1, 1957 | 15 |
|------------------------------|----|

|                              |    |
|------------------------------|----|
| Any time before July 1, 1956 | 25 |
|------------------------------|----|

(2) The increases in retirement allowances authorized by this section shall be paid only from the excess of assets in the pension reserve fund which the legislature has been informed is sufficient to cover the increased costs involved without requiring any appropriation of state funds.

**History:** Add. 1971, Act 205, Eff. Mar. 30, 1972