

LAKE SUPERIOR STATE UNIVERSITY (EXCERPT)
Act 26 of 1969

390.393 Board of control; appointment of secretary and treasurer; terms of officers; treasurer's bond; limitation.

Sec. 3. The board shall appoint a secretary and a treasurer. Officers shall serve terms of 1 year and until their successors shall have been appointed and qualified. Before permitting the treasurer to enter upon the duties of his office, the board shall require him to file his bond to the people of this state with such sureties and in such sum not less than the amount of money likely to be in his possession as the board may designate. No officer shall have the power to incur obligations or to dispose of the board's property or funds, except in pursuance of a vote of the board.

History: 1969, Act 26, Eff. Jan. 1, 1970;—Am. 1971, Act 153, Imd. Eff. Nov. 22, 1971.