UNIFORM COMMERCIAL CODE (EXCERPT) Act 174 of 1962

440.7506 Documents of title; delivery without indorsement; right to have indorsement supplied.

Sec. 7506.

The transferee of a negotiable tangible document of title has a specifically enforceable right to have its transferor supply any necessary indorsement, but the transfer becomes a negotiation only as of the time the indorsement is supplied.

History: 1962, Act 174, Eff. Jan. 1, 1964 ;-- Am. 2012, Act 87, Eff. July 1, 2013