

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.9110 Security interests arising under article 2 or 2A.

Sec. 9110.

A security interest arising under section 2401, 2505, 2711(3), or 2A508(5) is subject to this article. However, until the debtor obtains possession of the goods, all of the following apply:

- (a) The security interest is enforceable, even if section 9203(2)(c) has not been satisfied.
- (b) Filing is not required to perfect the security interest.
- (c) The rights of the secured party after default by the debtor are governed by article 2 or 2A.
- (d) The security interest has priority over a conflicting security interest created by the debtor.

History: 1962, Act 174, Eff. Jan. 1, 1964 ;-- Am. 2000, Act 348, Eff. July 1, 2001