

MICHIGAN GENERAL CORPORATION STATUTE (EXCERPT)
Act 327 of 1931

450.98 Applicability of act to corporations limiting dividends or voting rights, and conducting not more than 50% of business with nonstockholders or nonmembers; classification of corporations organized under MCL 450.98 to 450.109 as profit and nonprofit.

Former Law: <Paragraph><P>See section 1 of Ch. IV of Pt. II of Act 84 of 1921, being CL 1929, Â§ 10027.</P></Paragraph>