

UNIFORM SECURITIES ACT (2002) (EXCERPT)
Act 551 of 2008

451.2469 Rules; compliance with state or federal statute, rule, or regulation.

Sec. 469. (1) The department may promulgate any rules that the administrator considers necessary to administer this article if those rules are consistent with the provisions of this act.

(2) Nothing in this article exempts any person to which this article is subject from complying with any applicable state or federal statute, rule, or regulation that applies to that person or the conduct of that person's business.

History: Add. 2014, Act 355, Imd. Eff. Oct. 21, 2014.

Compiler's note: Enacting section 1 of Act 355 of 2014 provides:

"Enacting section 1. It is the intent of the legislature by enacting this amendatory act to regulate a class of intrastate broker-dealers that is exempt under section 15(a)(1) of the securities exchange act of 1934, 15 USC 78o, and that will facilitate intrastate securities transactions among persons of this state."