INDEPENDENT ORDER OF FORESTERS (EXCERPT) Act 136 of 1891

457.533 High court; filing copy of articles, charter, and constitution with department of commerce; signers of articles, associates, and successors as body politic and corporate; powers.

Sec. 3.

A copy of said articles of association, together with a copy of the charter and constitution of said high court, shall be filed with the corporation and securities bureau of the department of commerce, and thereupon the persons who shall have signed such articles of association, their associates and successors, shall be a body politic and corporate by the name expressed in such articles of association, and by that name they and their successors, shall have succession, and shall be persons in the law capable to purchase, take, receive, hold, and enjoy to them and their successors, estates, real and personal, of suing and being sued, and to have a common seal, which may be altered or changed at their pleasure: Provided, That the value of such real and personal estate shall not exceed the sum of \$10,000.00, and that they and their successors shall have power to give, grant, sell, lease, demise and dispose of said real and personal estate, or part thereof, at their will and pleasure, and the proceeds, rents, and incomes shall be devoted exclusively to the charitable and benevolent purposes of the high court of the Independent Order of Foresters. Said corporation to have full power to make and establish rules, regulations, and by-laws for regulating and governing all the affairs and business of said corporation not repugnant to the constitution and laws of this state or of the United States, and to designate, elect, or appoint, from its members, such officers, under such name and style as shall be in accordance with the constitution or the laws of the supreme court of the Independent Order of Foresters.

History: 1891, Act 136, Eff. Oct. 2, 1891 ;-- CL 1897, 8060 ;-- CL 1915, 10534 ;-- CL 1929, 10739 ;-- CL 1948, 457.533 ;-- Am. 1982, Act 91, Imd. Eff. Apr. 19, 1982