

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.3945 Violation; penalty.

Sec. 3945. In addition to any other penalties provided by the laws of this state, any insurer and any agent found to have violated any requirement of this state relating to the regulation of long-term care insurance or the marketing of such insurance shall be subject to a fine of up to 3 times the amount of any commissions paid for each policy involved in the violation or up to \$10,000.00, whichever is greater.

History: Add. 1992, Act 84, Imd. Eff. June 2, 1992.

Popular name: Act 218