STATE SURVEY AND REMONUMENTATION ACT (EXCERPT) Act 345 of 1990

54.271 State survey and remonumentation fund; creation as separate fund; administration; deposit of money, interest, and earnings; gifts or donations from individuals or corporations; establishment of restricted subaccounts.

Sec. 11.

- (1) The state survey and remonumentation fund is created in the state treasury as a separate fund. The fund shall be administered by the department.
- (2) Money deposited in the fund, and all interest and earnings generated by the fund, shall not lapse at the end of a fiscal year, but shall remain in the fund to be expended as provided in this act.
- (3) The fund may accept money received as gifts or donations, or money received from individuals or corporations to be used for purposes of this act.
- (4) The department may direct the department of treasury to establish restricted subaccounts within the fund as necessary to administer the fund.

History: 1990, Act 345, Eff. Jan. 1, 1991; -- Am. 2006, Act 76, Imd. Eff. Mar. 24, 2006; -- Am. 2014, Act 166, Imd. Eff. June 12, 2014