

RULE AGAINST PERPETUITIES (EXCERPT)
Act 38 of 1949

554.51 Rule against perpetuities; applicability; uniformity.

Sec. 1.

The common law rule known as the rule against perpetuities now in force in this state as to personal property shall hereafter be applicable to real property and estates and other interests therein, whether freehold or non-freehold, legal or equitable, by way of trust or otherwise, thereby making uniform the rule as to perpetuities applicable to real and personal property.

History: 1949, Act 38, Eff. Sept. 23, 1949