

ATTORNEY IN FACT FOR SERVICE OF PROCESS

Act 156 of 1955

AN ACT to require directors, managers, trustees and other officers of corporations organized under the laws of the state of Michigan to appoint the resident agent of such corporation as their attorney in fact for the service of process in certain actions; to provide for the method of service in such cases; to provide for continuances to afford reasonable opportunity to defend said actions; and to provide for the resignation of any such director, manager, trustee or other officer so that this act shall not be applicable as to any such resigning director, manager, trustee or other officer.

History: 1955, Act 156, Eff. Oct. 14, 1955

The People of the State of Michigan enact:

450.701 Corporation director, manager, trustee or officer; resident agent, attorney; appointment, duration.

Sec. 1.

Every person, whether a resident or nonresident of this state, by the acceptance of election, appointment or employment as a director, manager, trustee or other officer of any corporation organized under the laws of the state of Michigan, or by continuance as such director, manager, trustee or other officer for a period of 30 days following approval of this act, shall be held, by such acceptance or continuance, to have appointed the resident agent of such corporation as his true and lawful attorney in fact upon whom service of process may be made while such person is a director, manager, trustee or other officer and after he has ceased to be such a director, manager, trustee or other officer, as long as such cause of action is not barred by the statute of limitations, in any action commenced in any court of general jurisdiction in the state of Michigan, arising out of or founded upon any action of such a domestic corporation or of such a person as a director, manager, trustee or other officer of such a domestic corporation.

History: 1955, Act 156, Eff. Oct. 14, 1955

450.702 Corporation director, manager, trustee or officer; resident agent; service of process, copy forwarded.

Sec. 2.

Any such director, manager, trustee or other officer may be served with process in such actions while he holds office as such and after he has ceased to be such a director, manager, trustee or other officer, as long as such actions are not barred by the statute of limitations, by serving the resident agent of such corporation with 2 copies of the summons and pleadings. Such resident agent shall forthwith forward 1 copy of such summons and pleadings to the director, manager, trustee or other officer so served, by registered mail, directed to such director, manager, trustee or other officer at his last known address.

History: 1955, Act 156, Eff. Oct. 14, 1955

450.703 Corporation director, manager, trustee or officer; continuance.

Sec. 3.

In any action in which any director, manager, trustee or other officer of a domestic corporation has been served with process as hereinabove provided, the court in which such action has been commenced shall order such continuance or continuances as may be necessary to afford such director, manager, trustee or other officer reasonable opportunity to defend the action.

History: 1955, Act 156, Eff. Oct. 14, 1955

450.704 Corporation director, manager, trustee or officer; resignation.

Sec. 4.

Any person, director, manager, trustee or other officer of any corporation organized under the laws of the state of Michigan who, within 30 days from the date of approval of this act, shall resign in good faith as such director, manager, trustee or other officer, and shall file with the resident agent of such corporation a copy of such signed resignation, shall not be subject to the provisions of this act.

History: 1955, Act 156, Eff. Oct. 14, 1955