CENTRAL, EASTERN, NORTHERN, AND WESTERN MICHIGAN UNIVERSITIES (EXCERPT) Act 48 of 1963 (2nd Ex. Sess.)

390.556 State board of education; division and transfer of funds to respective boards of control.

Sec. 6.

All property and funds of the state board of education, established under the 1908 state constitution, now held for the use and benefit of a specific institution shall become property and funds of the board of control of that institution. Such state board of education shall make all necessary divisions of property and funds held for the use and benefit of more than one institution, and shall make all necessary conveyances of property and funds to each board of control.

History: 1963, 2nd Ex. Sess., Act 48, Eff. Jan. 1, 1964