THE MUSEUM DISPOSITION OF PROPERTY ACT (EXCERPT) Act 24 of 1992

399.606 Notice by museum to terminate loan of property; conditions.

Sec. 6.

Regardless of the date of a loan of property, beginning January 1, 1993, a museum may give notice of termination of a loan of property pursuant to section 7 under any of the following circumstances:

- (a) The property was loaned to the museum for an indefinite term.
- (b) The property was loaned to the museum for a specific term, and the term has expired.
- (c) The property is undocumented property.
- (d) The museum is permanently closing.

History: 1992, Act 24, Imd. Eff. Mar. 23, 1992