

**UNIFORM SECURITIES ACT (2002) (EXCERPT)**  
**Act 551 of 2008**

\*\*\*\*\* 451.2541.added THIS ADDED SECTION IS EFFECTIVE MARCH 13, 2024 \*\*\*\*\*

**451.2541.added Liability of broker-dealer or investment adviser.**

Sec. 541. A broker-dealer or investment adviser that exercises good faith in an action, determination, omission, or practice under this article is immune from any administrative or civil liability that might otherwise arise from those activities.

**History:** Add. 2023, Act 306, Eff. Mar. 13, 2024.