

DEBT MANAGEMENT ACT (EXCERPT)
Act 148 of 1975

451.411 Short title.

Sec. 1.

This act shall be known as the "debt management act," and shall be broadly construed to effectuate its purpose of providing protection to the public.

History: 1975, Act 148, Eff. Mar. 31, 1976

Compiler's Notes: For transfer of powers and duties of the corporation and securities bureau from the department of commerce to the director of the department of consumer and industry services, see E.R.O. No. 1996-2, compiled at MCL 445.2001 of the Michigan Compiled Laws. For transfer of statutory authority, powers, duties, and functions of the corporations, securities and land development bureau to the office of financial and insurance services by type III transfer, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.